

Stock Exchange Announcement

Total Produce completes sale of Capespan Shareholding for €22m

Total Produce plc, Europe's leading fresh produce company, is pleased to announce that it has completed the sale of its 25.3% shareholding in Capespan Group Limited ("Capespan Group") to Zeder Financial Services Limited ("Zeder") for a cash consideration of €22 million.

On 17 April 2013 Total Produce announced that it had entered an agreement to sell its shareholding following the receipt of an offer from Zeder and the completion by Total Produce of a strategic review of the long term benefits of holding a minority stake.

The sale will give rise to a profit on disposal for Total Produce of an estimated €0.4 million, and the cash proceeds will be used in the continued expansion of the group.

24 April 2013

For further information, please contact:

Brian Bell, Wilson Hartnell PR

Tel: +353-1-669 0030

Ivan Murphy, Davy Corporate Finance

Tel: +353-1-679 6363