

Total Produce plc

Stock Exchange Announcement

Total Produce plc targeting growth in 2019

Total Produce, the leading international fresh produce company is pleased to confirm that the Group is targeting continued growth for 2019. The Group's full year earnings growth expectations remain unchanged, despite competitive markets and more uncertainty surrounding international trade.

As previously announced, on 31 July 2018 the Group completed the acquisition of a 45% stake in Dole Food Company (Dole), one of the largest fresh produce companies in the world. Dole is currently trading in line with expectations, and 2019 will be the first full-year incorporating the Group's share of Dole's results.

Subject to shareholder approval, a final dividend of 2.5140 cent per share will be paid on 6th June 2019 representing a 2.5% increase on last year.

Total Produce is in a strong financial position and the Dole transaction represents a very significant step and a continuation of the Group's successful expansion strategy.

31 May 2019

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